RESOLUTION NO. 21-018

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PACIFIC GROVE ADOPTING A COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS) FOR THE COUNTY OF MONTEREY

FINDINGS

1. A Comprehensive Economic Development Strategy (CEDS) is a document developed by jurisdictions for the United States Economic Development Administration (EDA) to apply for vital funding for community economic development initiatives;

2. The County of Monterey conducted its CEDS process following federal Code of Federal Regulations (CFR), 13 CFR §303.6;

3. The CEDS takes into account and, where appropriate, incorporates or leverages other regional planning efforts, including the use of available federal funds, private sector resources, and state support which can advance a region's CEDS goals and objectives;

4. The CEDS process analyzes existing regional conditions, opportunities, and global economic conditions, leading to a region-specific strategy-driven plan for economic prosperity;

5. The CEDS must be updated every five years to stay relevant with changing economic conditions and to qualify for U.S. Economic Development Administration (EDA) funding assistance under its Public Works and Economic Adjustment Assistance programs;

6. EDA has been an important partner in financing economic development projects;

7. In addition to summarizing the status of the local economy and areas of opportunities, the focal point of the CEDS is identification of projects that may be eligible for federal grant funding;

8. Adoption of the CEDS is a federal requirement which the County, and qualified organizations within the County, must meet to apply to EDA for Public Works or Economic Adjustment Assistance Program grants.

9. Adoption of this Resolution is not a Project as that term is defined by the California Environmental Quality Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PACIFIC GROVE:

1. The Council determines each Findings set forth above is true and correct, and by this reference incorporates those Findings as an integral part of this Resolution.
2. The Council adopts the Comprehensive Economic Development Strategy (CEDS) for Monterey County and incorporates it herein by reference.

3. The Council delegates authority to the Assistant County Administrative Officer (CAO) to submit the CEDS to the U.S. Department of Commerce, Economic Development Administration on behalf of the City of Pacific Grove.

4. This Resolution shall take immediately effect following its passage and adoption.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF PACIFIC GROVE this 2nd day of June 2021, by the following vote:

AYES: Mayor Peake, Councilmembers Amelio, Coletti, McAdams, Poduri, Smith, and Tomlinson.

NOES: None.

ABSENT: None.

APPROVED:

BILL PEAKE, Mayor

ATTEST: 6/4/2021

SANDRA KANDELL, City Clerk

APPROVED AS TO FORM:

DAVID C. LAREDO, City Attorney